



Bucharest University of Economic Studies  
Department of Statistics and Econometrics



# The 17<sup>th</sup> International Conference on Applied Statistics

## ICAS 2024

November 14-15, 2024



National Institute of Statistics  
Bucharest, Romania





## SCIENTIFIC COMMITTEE

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**Tudorel ANDREI** President of National Institute of Statistics & Professor at BUES  
**Mircea ASANDULUI**, Alexandru Ioan Cuza University, Iași  
**Assoc. Prof. Atanas ATANASOV**, President of National Statistical Institute of Bulgaria  
**Daniel BALSALOBRE LORENTE**, University of Castilla-La Mancha, Cuenca, Spain  
**Liviu-Stelian BEGU**, Department of Statistics & Econometrics, BUES  
**Cristina BOBOC**, Department of Statistics & Econometrics, BUES  
**Régis BOURBONNAIS**, Assistant Professor Emeritus-University of Paris-Dauphine PSL, France  
**Mihaela COVRIG**, Department of Statistics & Econometrics, BUES  
**Adriana-Anamaria DAVIDESCU**, Department of Statistics & Econometrics, BUES  
**Marian DÂRDALĂ**, Faculty of Economic Cybernetics, Statistics and Informatics  
**Gagan DEEP SHARMA**, Guru Gobind Singh Indraprastha University, New Delhi, India  
**Gina Cristina DIMIAN**, Department of Statistics & Econometrics, BUES  
**Titus Felix FURTUNĂ**, Department of Cybernetics and Informatics, BUES  
**Simona Ioana GHÎȚĂ**, Department of Statistics & Econometrics, BUES  
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**Zizi GOSCHIN**, Department of Statistics & Econometrics, BUES  
**Claudiu HERȚELIU**, Vice Dean of the Faculty of Economic Cybernetics, Statistics and Informatics  
**Eglantina HYSA**, Epoka University, Tirana, Albania  
**Dr. Áron KINCSES**, President of the Hungarian Central Statistical Office  
**Erika MARIN**, Head of Department of Statistics & Econometrics, BUES  
**Pedro A. MARTÍN-CERVANTES**, University of Valladolid, Valladolid, Spain  
**Miruna MAZURENCU MARINESCU PELE**, Department of Statistics & Econometrics, BUES  
**Constanța MIHĂESCU**, Vice Dean of the Faculty of Economic Cybernetics, Statistics and Informatics  
**Maria PALAZZO**, University of Salerno, Italy  
**Mirela PANAIT**, Petroleum-Gas University of Ploiesti & Institute of National Economy, Romanian Academy, Romania  
**Ion PÂRȚACHI**, Chief of the Department Econometrics and Economic Statistics, Academy of Economic Studies of Moldova  
**Daniel Traian PELE**, Department of Statistics & Econometrics, BUES  
**Carmen PINTILESCU**, Alexandru Ioan Cuza University, Iași



**Silvia PISICĂ**, Director General, Directorate of Demography and Social Statistics, National Institute of Statistics, Romania

**Monica ROMAN**, Department of Statistics & Econometrics, BUES

**Marek ROJÍČEK**, Ph.D., President of the Czech Statistical Office

**Gogita TODRADZE**, Executive Director of the National Statistics Office of Georgia

**Emilia ȚIȚAN**, Director of the Doctoral School of Cybernetics and Statistics, BUES

**Daniela ȘTEFĂNESCU**, Director, Directorate of European Affairs and International Cooperation, National Institute of Statistics, Romania

**Laszlo VASA**, Széchenyi István University, Győr, Hungary

**Ioana Luciana VIAȘU**, West University, Timișoara

#### **ORGANISING COMMITTEE**

**Erika MARIN**

<b>Simona-Andreea APOSTU</b>	<b>Monica ROMAN</b>
<b>Cristina BOBOC</b>	<b>Mihaela MIHAI</b>
<b>Smaranda CIMPOERU</b>	<b>Bogdan PĂTĂRLĂGEANU</b>
<b>Simona-Ioana GHIȚĂ</b>	<b>Elena-Maria PRADA</b>
<b>Agnos HERȚELIU</b>	<b>Vasile Alecsandru STRAT</b>
<b>Nicoleta JALBĂ</b>	<b>Daniela ȘTEFĂNESCU</b>
<b>Dariana MIHAI</b>	<b>Maria-Denisa VASILESCU</b>



## ICAS 2024 Conference Keynote Speakers



### DANIELA ANDRÉN

Associate professor  
Örebro University  
School of Business  
SWEDEN

#### Keynote lecture

**From QALY to WELLBY: Where Do We Go from Here in an Era of Expanding Big Data and Advancing AI Technologies**

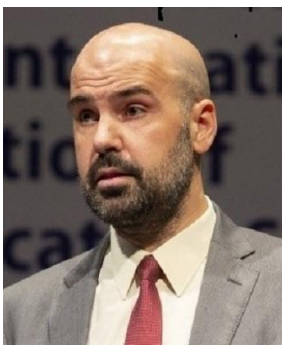


### CRISTIANO TESSITORE

Statistical Officer  
EUROSTAT  
LUXEMBOURG

#### Keynote lecture

**Generative AI for official statistics**



### ATHANASIOS THANOPOULOS

President  
Hellenic Statistical Authority  
(ELSTAT)  
GREECE

#### Keynote lecture

**A Fast Evolving Perspective for Dissemination of Official Statistics: Opportunities and Challenges**



## Overview of the Conference Programme

Conference venue: National Institute of Statistics, Romania

Day 1 – Thursday, 14 <sup>th</sup> of November			
9:30 – 10:00	<b>Room:</b> Registration: Main Lobby, Ground floor		
<b>Plenary Session</b>	<b>Room: Blue Room</b>		
10:00 – 10:30	<b>Opening session</b> Prof. Nicolae ISTUDOR, Rector of Bucharest University of Economic Studies Prof. Tudorel ANDREI, President National Institute of Statistics Prof. Erika MARIN, Director, Department of Statistics Prof. Claudiu HERȚELIU, Dean, Faculty of Cybernetics, Statistics and Economic Informatics		
10:30 – 11:30	<b>Keynote lecture:</b> <b>FROM QALY TO WELLBY: WHERE DO WE GO FROM HERE IN AN ERA OF EXPANDING BIG DATA AND ADVANCING AI TECHNOLOGIES</b> Daniela ANDRÉN, Örebro University, Sweden		
11:30 – 11:45	Coffee Break – Blue Room		
11:45 – 12:45	<b>Keynote lecture:</b> <b>GENERATIVE AI FOR OFFICIAL STATISTICS</b> Cristiano TESSITORE, Statistical Officer, EUROSTAT		
13:00 – 14:00	Lunch – INS Cafeteria		
<b>Parallel sessions</b>	<b>Room</b> Blue Room Ground floor	<b>Room</b> Dionisie Pop Martian, 1 <sup>ST</sup> floor	<b>Room</b> Gh. Mihoc 1 <sup>ST</sup> floor
14:00 – 15:30	Parallel session 1 <i>Official statistics: challenges and opportunities</i>	Parallel session 2 <i>Data mining and artificial intelligence</i>	Parallel session 3 <i>Regional economics and applied spatial data analysis</i>
15:30 – 16:00	Coffee Break- Blue Room		
16:00 – 17:30	Parallel session 4 <i>Human Capital Development and Education</i>	Parallel session 5 <i>Population Economics and Applied Statistics in Social Science</i>	Parallel session 6 <i>Finance and Digital Assets</i>
18:30	Conference Dinner – Restaurant Hanul Berarilor, Casa Oprea Soare Str. Poenaru Bordea nr. 2		



Day 2 – Friday, 15 <sup>th</sup> of November			
Parallel sessions 9:30-11:00	Room Blue Room Ground floor	Room Dionisie Pop Martian, 1 <sup>ST</sup> floor	Room Gh. Mihoc 1 <sup>ST</sup> floor
	Parallel Session 7 <i>Labour Markets</i>	Parallel session 8 <i>Entrepreneurship &amp; Innovation in the New Economy – Quantitative Approach</i>	Parallel session 9 <i>Algorithms and applications for statistical purposes</i>
Coffee Break 11:00-11:15	Coffee Break- Blue Room		
11:15-12:15	<p><b>Blue Room</b></p> <p>Keynote lecture: <b>A FAST EVOLVING PERSPECTIVE FOR DISSEMINATION OF OFFICIAL STATISTICS: OPPORTUNITIES AND CHALLENGES</b> Athanasios THANOPOULOS, President Hellenic Statistical Authority (ELSTAT) GREECE</p>		
12:15 – 13:00	<p><b>Blue Room</b></p> <p><b>Round table:</b> ACADEMIC AND OFFICIAL STATISTICS: NEW METRICS IN THE DATA ECOSYSTEMS</p> <p><b>Moderatori:</b> Constanta MIHAESCU &amp; Erika MARIN</p> <p><b>Panelists:</b> Claudiu Herteliu, Bucharest University of Economic Studies, Romania Mircea Asandului, A.I.Cuza University, Iasi, Romania</p> <p><b>Closing ICAS 2024</b></p>		
13:00 – 14:00	Lunch – INS Cafeteria		
14:00 – 16:00	Visit to the Parliament House		



## Full Programme of the Parallel sessions

Thursday, 14<sup>th</sup> of November

ICAS 2024

14:00-15:30

### Parallel session 1

#### *Official statistics: challenges and opportunities*

Chairs: Svilen KOLEV

Blue Room  
Ground floor

- 1. Innovative Practices Implemented in the NSI of Bulgaria as a Result of the Third Round of European Statistical System Peer Reviews**  
Svilen Kolev, PhD
- 2. Using Machine Learning to Produce Census Population Count from an Administrative Data System**  
Antonio Laureti Palma
- 3. The Impact of Culture, Country-level Intelligence, and Country-level Personality on Economic Development and Income Inequality**  
Silviu Matu, Monica Bartucz, Mircea Comşa, Cristian Litan, Daniel David
- 4. A Bottom-up Approach for Estimating the Size of Rural Tourism in Romania**  
Cristi Frenţ
- 5. The Evolution of Medicine Prices in Romania – an Analysis on the Consumer Price Index Using JDemetra+ 2.2.4**  
Tudorel Andrei, Andreea Mirică, Irina-Elena Stoica



14:00-15:30

**Parallel session 2**  
***Data mining and artificial intelligence***  
**Chairs: Daniel-Traian PELE**

**Room**  
**Dionisie Pop**  
**MARTian,**  
**1<sup>ST</sup> FLOOR**

- 1. Anti-fraud Solutions for the Romanian Auto Insurance Market**  
Monica Marciuc  
online
- 2. Analyzing Bucharest's Real Estate Market with Machine Learning and Geospatial Insights**  
Ioana Birlan
- 3. Enhancing Univariate Time Series Forecasting: A General Tree-Based Model Selection Approach**  
Alexandru-Mihail Stroilă
- 4. GAN Application for Automated Trading Systems**  
Rahul Tak, Daniel Traian PELE, Wolfgang Karl Härdle
- 5. Academic Teachers Attitude Evaluation Upon Ethical Aspects of Using AI in Universities**  
Erika Marin, Silvia-Elena Cristache, Serban Daniela, Corina Pelau
- 6. Financial Risk Meters in Taiwan's High-Cap Sectors**  
Siang-Li Jheng, Huei-Wen Teng, Wolfgang Karl Härdle, Daniel Traian Pele, Adrian Costea



14:00-15:30

**Parallel session 3**

***Regional economics and applied spatial data analysis***

**Chairs: Smaranda CIMPOERU**

**Room**

**Gh. MIHOC**

**1<sup>ST</sup> FLOOR**

- 1. The Impact of Income Inequality on Economic Development in the EU: A Clustered Panel Data Analysis**  
Maria Berta Belu, Maria-Denisa Vasilescu, Silvana Crivoi, Gina Cristina Dimian  
online
- 2. The Impact of Sustainable Development on Reducing Socio-Economic Disparities**  
Bina Bogdan
- 3. Quality of Life and Living Conditions in Cambodia: A Statistical Exploration**  
Chandara Koem, Soren Chan  
online
- 4. If My Neighbour is Happy, So Am I. Spatial Dependencies of the Happiness Level Across European Countries**  
Smaranda Cimpoeru, Elena-Maria Prada
- 5. Influence Factors for the Fixed Internet Access in Romania**  
Eugenia Oana, Monica Mihaela Roman
- 6. Analysis of MIP Indicators in Economic Crisis Prediction**  
Emilia Țițan, Doina Popa Badea, Georgiana Vrînceanu, Mihaela Mihai



16:00 – 17:30

**Parallel session 4**

***Human Capital Development and Education***

**Chairs: Monica ROMAN**

**Blue Room  
Ground floor**

- 1. Some Effects of Having a Test of Mathematics Within the Admission Process for the Candidates to Faculty of Economic Cybernetics, Statistics and Informatics**  
Claudiu Herțeliu
- 2. Social, Demographic and Economic Determinants of Digital Skills. A Multivariate Statistical Analysis**  
Ciprian-Constantin Iftimoaei, Adrian-Victor Vevera, Vicențiu-Robert Gabor
- 3. Abstract versus Full Paper: A Quantitative Approach**  
Dimitri Calipolitis, Carla Pleștiu
- 4. The Long-Term Impact of COVID-19 on Education in Europe**  
Claudia-Nicoleta Paun, Adrian Costea
- 5. The Importance of Education in Preparing Human Capital for the Challenges of a Digital Tomorrow**  
Iliana-Brîndușa Caragea, Emilia Țițan, Mihaela Mihai, Răzvan Vasile
- 6. Gender Differences in Bacalaureate Mathematics Performance in Romania: An Analysis Using General Linear Models**  
Emanuelle-Ioana Perța, Monica Roman



16:00 – 17:30

**Parallel session 5**

***Population Economics and Applied Statistics in Social Science***

**Chairs: Adrian OȚOIU**

**Room**  
**Dionisie Pop**  
**MArtian,**  
**1<sup>ST</sup> FLOOR**

**1. e-Government and the Role of Digital Education**

Ileana Gabriela Niculescu-Aron, Constanța Mihăescu, Andrei T. Pârvan

**2. Forecasts of Performance Indicators in the Health System Using the ARIMA Method**

Liviu Popescu, Lucian Mirescu

**3. Digital Government Transformation as an Organizational Response to Recent Challenges**

Elena Luminița Broasca

**4. An Analysis of air Transport During the Pandemic**

Alexandru Stan, Mihaela Covrig, Adrian Oțoiu

**5. Quantitative Assessment of the Relationship Between Youth Religiosity and Vaccination**

Monica Roman, Erika Marin, Daniela Ștefănescu

**6. How Social Media is Related to Human Development in Europe**

Cristina Boboc, Teodora Mosneagu, Simona Ioana Ghiță, Andreea Simona Săseanu  
online



16:00 –17:30

**Parallel session 6**  
***Finance and Digital Assets***  
**Chairs: Mihaela COVRIG**

**Room**  
**Gh. MIHOC**  
**1<sup>ST</sup> FLOOR**

- 1. From Bean to Treasury: Longitudinal Analysis of Coffee Consumption Tax Revenues and Commodity Flows**  
Evgenia Anastasiou, George Theodossiou  
online
- 2. Deposits and Interest Rates -Interdependences Specific for Romanian Banking System**  
Isabelle Margareta Oprea, Liviu-Gelu Drăghici, Mirela Panait  
online
- 3. Cryptocurrency Market Analysis: Insights from Metcalfe's Law and Log-Periodic Power Laws**  
Andrei Ginavar, Daniel Traian Pele, Daniela Ioana Manea, Alexandra Ioana Conda, Miruna Mazurencu Marinescu Pele, Alexandra Stefan  
online
- 4. Exploring the Efficacy and Bias of Sentiment Analysis Tools in Customer Reviews**  
Dumitru Alexandru Mara, Lia Cornelia Cuda, Marian Pompiliu Cristescu, Raluca Andreea Nerisanu  
online
- 5. How Much is Horizon2020 Enhancing the Coherence of the East European Galaxy of Universities?**  
Vasile Alecsandru Strat, Adriana Davidescu, Cosmin Proscanu, Diana Agafitei, Octavia Albu  
online
- 6. Overview of Disruptive Technologies. A Bibliometric Approach**  
Iulia Neagoe, Alin Cristian Maricuț, Giani Grădinaru  
online



Friday, 15<sup>th</sup> of November

ICAS 2024

9:30 – 11:00

**Parallel session 7**

***Labour Markets***

**Chairs: Denisa-Maria VASILESCU**

**Blue Room  
Ground floor**

- 1. Beyond Average Effects: A Quantile Regression Analysis of Subjective Well-Being Determinants Among Older Adults in Europe**  
Mircea Asandului, Alexandra Cristina Sîrbu
- 2. Census Registration – Only When Talking About History!**  
Silvia Pisica, Andoria Ionita, Ana-Maria Ciuhu
- 3. Population Census Spatial Data – Why and How to Use It!**  
Daniel Virdol, Simona Marina Toma, Iuliana Valentina Negru
- 4. Understanding Young Informal Workers in the European Union: Pre-Pandemic Labour Market Dynamics**  
Anamaria Beatrice Aldea
- 5. Uncovering Patterns: Utilizing Logistic Regression to Analyse Envelope Wages in Europe**  
Adriana AnaMaria Davidescu, Eduard Mihai Manta, Cristina Maria Geambasu, Maria-Nicoleta Ogararu  
online



9:30 – 11:00

**Parallel session 8**

***Entrepreneurship & Innovation in the New Economy –  
Quantitative Approach***

**Chairs: Simona-Andreea Apostu**

**Room**

**Dionisie Pop  
Martian,  
1<sup>ST</sup> FLOOR**

**1. Optimizing Social Media Content Creation in Romanian SMEs**

Lia Cornelia Culda, Dumitru Alexandru Mara, Marian Pompiliu Cristescu, Raluca Andreea Nerisanu  
online

**2. Resilience Analysis of the European Insurance Market**

Alexandra Vintilă, Mihai Daniel Roman  
online

**3. Transition Trajectory: VAR Projections of Romania's Shift to Renewable**

Andrei Pisica, Adriana AnaMaria Davidescu, Marina-Diana Agafitei, Maria-Bianca Bolboasa  
online

**4. Labour Market Shifts in the EU-27: Post-Pandemic Cluster Analysis**

Adrian Lungu, Mihai Daniel Roman  
online

**5. Challenges Faced by Vulnerable Groups in Times of Crisis: The Pandemic and Women's Labour Market Opportunities**

Larisa Stănilă, Maria Berta Belu, Maria Denisa Vasilescu, Eva Militaru, Simona-Andreea Apostu  
online



9:30 – 11:00

**Parallel session 9**

***Algorithms and applications for statistical purposes***

**Chairs: ELENA PRADA**

**Room  
Gh. MIHOC,  
1<sup>ST</sup> FLOOR**

- 1. Development of Jordan Neural Network Volatility Models and Application in Finance**  
Adeniji Oyebimpe Emmanuel, Adisa Kazeem Onaolapo, Lawal Adebimpe Damilola, Asimiyu Taofeek Wale
- 2. A New Extension of the Burr X Distribution and Machine Learning Models for Modeling and Predicting of the Inflation Rates**  
Aliyu Ishaq
- 3. The Need to Develop Summary Tables of Macroeconomic Results in the Republic of Moldova**  
Ion Partachi, Andrian Tataru
- 4. Spacings-Based Goodness-of-Fit Testing**  
Reza Pakyari
- 5. Role of Innovation Hubs in The Digital Economy Transformation of Indian Logistics Industry**  
Anandhu Vijayakumar, Jelena Davidova

**Day 1 – Thursday, 14<sup>th</sup> of November**

Plenary Session	<b>Room: Blue Room</b> <a href="https://ase.zoom.us/j/3730793310?pwd=aHJVWQzYkp2Q3hrY0pFUnVKc2xLUT09">https://ase.zoom.us/j/3730793310?pwd=aHJVWQzYkp2Q3hrY0pFUnVKc2xLUT09</a> <b>Meeting ID: 373 079 3310</b> <b>Passcode: 90261</b>	
10:00 – 10:30	Opening session	
10:30 – 11:30	<b>Keynote lecture:</b> <b>FROM QALY TO WELLBY: WHERE DO WE GO FROM HERE IN AN ERA OF EXPANDING BIG DATA AND ADVANCING AI TECHNOLOGIES</b> Daniela ANDRÉN, Örebro University, Sweden	
11:45 – 12:45	<b>Keynote lecture:</b> <b>GENERATIVE AI FOR OFFICIAL STATISTICS</b> Cristiano TESSITORE, Statistical Officer, EUROSTAT	
	Parallel sessions	ZOOM LINK
14:00 – 15:30	Parallel session 1 <i>Official statistics: challenges and opportunities</i> Chair: <i>Svilen KOLEV</i>	<a href="https://ase.zoom.us/j/3730793310?pwd=aHJVWQzYkp2Q3hrY0pFUnVKc2xLUT09">https://ase.zoom.us/j/3730793310?pwd=aHJVWQzYkp2Q3hrY0pFUnVKc2xLUT09</a> <b>Meeting ID: 373 079 3310</b> <b>Passcode: 90261</b>
	Parallel session 2 <i>Data mining and artificial intelligence</i> Chair: <i>Daniel Traian Pele</i>	<a href="https://ase.zoom.us/j/92198109380?pwd=uC7dUfqZgtGx0HbGTEclcdd8WsVzbl.1">https://ase.zoom.us/j/92198109380?pwd=uC7dUfqZgtGx0HbGTEclcdd8WsVzbl.1</a> <b>Meeting ID: 921 9810 9380</b> <b>Passcode: 344932</b>
	Parallel session 3 <i>Regional economics and applied spatial data analysis</i> Chair: <i>Smaranda Cimpoeru</i>	<a href="https://ase.zoom.us/j/8985263411?pwd=MnV2UFFrNjJCNW1VTIBCKzc1dHB4dz09">https://ase.zoom.us/j/8985263411?pwd=MnV2UFFrNjJCNW1VTIBCKzc1dHB4dz09</a> <b>Meeting ID: 898 526 3411</b> <b>Passcode: 385890</b>
16:00 – 17:30	Parallel session 4 <i>Human Capital Development and Education</i> Chair: <i>Monica Roman</i>	<a href="https://ase.zoom.us/j/3730793310?pwd=aHJVWQzYkp2Q3hrY0pFUnVKc2xLUT09">https://ase.zoom.us/j/3730793310?pwd=aHJVWQzYkp2Q3hrY0pFUnVKc2xLUT09</a> <b>Meeting ID: 373 079 3310</b> <b>Passcode: 90261</b>
	Parallel session 5 <i>Population Economics and Applied Statistics in Social Science</i> Chair: <i>Adrian Otoiu</i>	<a href="https://ase.zoom.us/j/95290593063?pwd=nwoR8zOM2cDGYjU5PgdTGoAk1wAKKY.1">https://ase.zoom.us/j/95290593063?pwd=nwoR8zOM2cDGYjU5PgdTGoAk1wAKKY.1</a> <b>Meeting ID: 952 9059 3063</b> <b>Passcode: 925446</b>
	Parallel session 6 <i>Finance and Digital Assets</i> Chair: <i>Mihaela Covrig</i>	<a href="https://ase.zoom.us/j/6032834049?pwd=cUVvL0o3cUtlVzR6TDNnRDRzbVBMdz09">https://ase.zoom.us/j/6032834049?pwd=cUVvL0o3cUtlVzR6TDNnRDRzbVBMdz09</a> <b>Meeting ID: 603 283 4049</b> <b>Passcode: NiAC9Q</b>

**Day 2 – Thursday, 15<sup>th</sup> of November**

9:30-11:00	Parallel session 7 <i>Labour Markets</i> Chair: <i>Denisa-Maria VASILESCU</i>	<a href="https://ase.zoom.us/j/94379724547?pwd=34j2pi9FYaVj372TYCco9396mzyFU0.1">https://ase.zoom.us/j/94379724547?pwd=34j2pi9FYaVj372TYCco9396mzyFU0.1</a> <b>Meeting ID: 943 7972 4547</b> <b>Passcode: 120536</b>
	Parallel session 8 <i>Entrepreneurship &amp; Innovation in the New Economy – Quantitative Approach</i> Chair: <i>Simona-Andreea Apostu</i>	Join Zoom Meeting <a href="https://ase.zoom.us/j/98322498611?pwd=hcb5FLXGWjnXnyRdoOyHPOTACrYrsO.1">https://ase.zoom.us/j/98322498611?pwd=hcb5FLXGWjnXnyRdoOyHPOTACrYrsO.1</a> <b>Meeting ID: 983 2249 8611</b> <b>Passcode: 219491</b>
11:15-12:15	Key note lecture – Blue room	<a href="https://ase.zoom.us/j/3730793310?pwd=aHJVWQzYkp2Q3hrY0pFUnVKc2xLUT09">https://ase.zoom.us/j/3730793310?pwd=aHJVWQzYkp2Q3hrY0pFUnVKc2xLUT09</a> <b>Meeting ID: 373 079 3310</b> <b>Passcode: 90261</b>